

# Merger update



Hi \${FNAME}\$,

We are thrilled to announce that the merger between Auswide Bank and MyState Bank was approved by the Supreme Court of New South Wales on 7 February 2025. **The merger is effective as of today, 19 February 2025.**

The merger combines two customer focused businesses with a strong presence across the eastern seaboard of Australia, and as a result of our greater combined scale and reach – increases our capacity to invest in customers, growth opportunities and our people. Our merged group will be a stronger, diversified business at a time when scale is crucial to ensure we can compete effectively.

There will be no immediate changes to our brands, products or services in market – both Auswide Bank and MyState Bank will continue to operate under their existing names for the foreseeable future. Any changes to this will be well planned and communicated in advance.

Our combined group remains as committed as ever to the mortgage broker channel, which remains a key focus area for our growth. Both brands will continue to operate within the channel – with all existing relationships and contractual arrangements remaining in place. As we progress through our integration, we look forward to cross training our extended team across both banks' lending products so we can best support you and your customers.

We'll be sure to communicate with you any further updates or changes as they come to light. If you have any questions regarding the merger, please don't hesitate to [contact your BDM](#).

Kind regards,

**Tim Newman**  
**General Manager, MyState Bank**

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