

Important update



Hi FNAME,

As you may have seen in the media today, I'm pleased to share a significant step in our growth strategy. **MyState Ltd and Auswide Bank**, a Queensland based regional bank, have agreed to **merge businesses** to create a bank spanning the eastern seaboard of Australia, from Queensland to Tasmania. This news has been announced to the Australian Stock Exchange (ASX) and media this morning.

The merger is not just about combining two quality regional financial service companies; it is about becoming bigger, stronger and more competitive, creating new growth opportunities. Together, our merged business will be 50% bigger, have over 270,000 customers and a loan book of approximately \$12.5 billion. Rest assured, our combined commitment to the broker channel and our partners remains as strong as ever, and today's announcement will give us greater scale

to continue to invest in further improving our Home Loan product and service proposition, to both brokers and customers.

For the time being there are no immediate changes to MyState's product, policy or operations. We'll work through a transition plan over the months ahead and look forward to sharing details of these plans at the right time.

If you have any questions regarding this announcement, please feel free to reach out to your Business Development Manager.

Kind regards,

Tim Newman

General Manager - Lending

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