

# Broker update

The latest broker news to your inbox

**Date:** Wednesday 13 May 2026

Following the Reserve Bank of Australia's recent cash rate increase, MyState Bank will be increasing variable interest rates by 0.25% p.a for new and existing customers.

## **What's changing**

The updated rates will be effective Thursday 14 May 2026 and apply to:

- Variable rate home loans
- Residential investment loans

The updated rate sheet will be available on the broker portal from the effective date.

## **What this means for applications in progress**

### **Loans contracted but not yet funded**

- The new interest rate will apply at funding.
- Customers will be notified in writing at that time.

### **Loans submitted but not yet contracted**

- If formally approved before the effective date, the loan will contract at current rates.
- The interest rate increase will still apply at funding.
- If formally approved on or after the effective date, the loan will contract at the increased rates.

If you'd like to talk through a specific deal or have any questions, please reach out to your MyState BDM.