

ALL ITEMS MUST BE ANSWERED 'YES' TO QUALIFY

1. LOAN CRITERIA – MANDATORY ITEMS

All borrowers are borrowing in their own names (Not a Trust or Company)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Change of ownership is not permitted – please confirm this is not required (e.g. no divorce/transfer)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Outgoing Financial Institution is on MSA's list of FASTRefi Approved Lenders list	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Security Property is Residential for Residential use	<input type="checkbox"/> Yes	<input type="checkbox"/> No
The loan LVR is less than 80% - therefore does not need LMI	<input type="checkbox"/> Yes	<input type="checkbox"/> No
There are no encumbrances, caveats, writ or leases on the security property affecting the ability to register MyState Bank's mortgage in first priority	<input type="checkbox"/> Yes	<input type="checkbox"/> No
There are no guarantees/ guarantors on the loan or security property	<input type="checkbox"/> Yes	<input type="checkbox"/> No
All loans linked to the security property are being repaid at the same time	<input type="checkbox"/> Yes	<input type="checkbox"/> No
The security property does not have a native title, company title, old system title or moiety title (SA)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
The loan being repaid is variable, fixed or a line of credit (loan is not construction, bridging or business)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
The borrowers of the loan being repaid are all borrowers on the MyState Bank loan	<input type="checkbox"/> Yes	<input type="checkbox"/> No
New loan value is less than \$1M	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Customer does not require more than \$100K cash out.	<input type="checkbox"/> Yes	<input type="checkbox"/> No
MyState Bank can register a First Mortgage over the Security Property	<input type="checkbox"/> Yes	<input type="checkbox"/> No

2. CUSTOMER INFORMATION / REQUIREMENTS

Customer/s have been open and honest about all linked debts, securities, arrears etc.	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Customers have been provided with the Summary Overview	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Broker has gone through the Summary Overview with the customer and clearly explained expectations, time frames, document requirements and estimated payout figures. Customers also understand should there be any surplus, their current OFI will refund this not MyState Bank (and may take up to 4 weeks). Remind customers, they must continue to make their normal repayments and not redraw on their loan.	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Customers understand MSA will be liaising with them for documents etc. on MyState Bank's behalf.	<input type="checkbox"/> Yes	<input type="checkbox"/> No

3. BROKER / LENDER ADDITIONAL TASKS TO CONFIRM

You will arrange for a fully completed and signed Discharge Authority Form from the OFI to be returned with the Loan offer docs (Do NOT send to the Discharging Mortgagee – otherwise it cannot be processed as a FASTRefi)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Payout figure is calculated using: up-to-date loan balance + accrued interest + one month additional repayments + \$500 buffer + OFI's discharge fee + (if fixed rate) break cost fees.	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Include this checklist with your supporting Documents and clearly note the request for a Fast Refi in your Broker notes.	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Customers understand MSA will be liaising with them for documents etc. on MyState Bank's behalf.	<input type="checkbox"/> Yes	<input type="checkbox"/> No