

Fast Refinance Summary Sheet

We want to help you reach your goals as quickly as possible and we understand by moving your loan to MyState Bank you can reap the benefits.

FASTRefi® is a process designed to refinance eligible home loans from Other Financial Institutions (OFIs) within days of MyState Bank receiving your completed and signed loan contract plus other required documents. MyState Bank makes use of First Title's FASTRefi® settlement process to manage the refinance on your behalf.

There are a couple of extra steps involved and a few extra things we need from you but it won't cost you any extra to request a FASTRefi® if your loan meets our eligibility criteria.

In a nutshell a FASTRefi® will:

- Allow your settlement to occur in days rather than weeks;
- Switch your loan quickly to one that better suits your needs;
- Give you faster access to cash out or surplus funds if that's what you're after.



What we need from you:

- Be open and honest about all linked debts and the Security you are using for your refinance;
- Be understanding that whilst we do our best to check your loan eligibility, there are some circumstances where we may need to process as a Standard Refinance.
- Continue paying your usual loan repayments until we have advised your loan is paid in full; and be sure not to make any redraws or transactions on your loan which may affect the payout figure - as you will be liable to pay the shortfall.
- Help MSA (our solicitors) to process your application swiftly by providing the necessary documentation or statements when requested and as timely as possible.

Have questions?

Contact your friendly MyState Bank lender or Broker.

- If you have received your loan pack from MSA, contact MSA directly on the number provided in your loan pack.
- Any excess or surplus funds will be returned to you by your previous financial institution once they have finalised the full payout of your loan, be patient this may take a week or two.
- MSA will follow up on any outstanding documentation required with you directly.