MyStateBank ▼ Mortgage – Substitution of Security

Date

Primary Account Owner's Name   Customer No.

Account Owner 2 Full Name   Customer No.

Loan Account No.   Existing loan balance $

I/We hereby request MyState to approve my/our Substitution of Security request for the following reason(s):

Address of Property being sold and that I/we authorise MyState to discharge the mortgage over my/our property situated at:

Substituted by the property(s) listed below to secure my/our loan:

Please hand all deeds and documents for this property held by MyState to:
Name of Solicitor, other financial institution, representative or nominee.

The amount received, less any charges and expenses (if any) are to be allocated as follows:

Account Number	Close Account	Reduce Loan balance to	Cancel Limit
	☐	$	☐
	☐	$	☐
	☐	$	☐
	☐	$	☐
	☐	$	☐

Excess Funds at Settlement

In the event MyState receive any funds at settlement in excess of the amount required to discharge the loan account(s) you have specified please nominate the account you wish these funds to be deposited in:

☐ MyState   Acct No.:

All parties to sign where deeds/facilities are in joint names.

Signature   Signature

Date   Date

Please note MyState Bank Limited needs to be notified 30 days prior to your settlement date, in order to complete a Security Substitution.

If the request is not made within this time frame we cannot guarantee completion by the required settlement date, and will not be responsible for any associated fees or penalties imposed by not meeting this date.