

Customer Name:	Customer No:
----------------	--------------

Customer Name:	Customer No:
----------------	--------------

Please note: The Offset Account ownership must be identical to the loan ownership.

LOAN 1 \$

<input type="checkbox"/> I/We would like to convert our existing MyState Bank transaction account to an Offset account and link to my/our eligible loan above.	Acct No:
--	----------

I/We would like to open a new MyState Bank Offset Account and link to my/our eligible loan above

I/We would like a Visa Debit Card – please specify below who requires a Visa Debit Card

Name:	Name:
-------	-------

Who can operate this account? (Joint Accounts only: Please tick one box)

Either customer may make withdrawals, make changes or close the account.

OR

Both customers are required to sign to make withdrawals, changes or close the account. Note: Card access will not be available.

LOAN 2 \$

<input type="checkbox"/> I/We would like to convert our existing MyState Bank transaction account to an Offset account and link to my/our eligible loan above.	Acct No:
--	----------

I/We would like to open a new MyState Bank Offset Account and link to my/our eligible loan above

I/We would like a Visa Debit Card – please specify below who requires a Visa Debit Card

Name:	Name:
-------	-------

Who can operate this account? (Joint Accounts only: Please tick one box)

Either customer may make withdrawals, make changes or close the account.

OR

Both customers are required to sign to make withdrawals, changes or close the account. Note: Card access will not be available.

LOAN 3 \$

<input type="checkbox"/> I/We would like to convert our existing MyState Bank transaction account to an Offset account and link to my/our eligible loan above.	Acct No:
--	----------

I/We would like to open a new MyState Bank Offset Account and link to my/our eligible loan above

I/We would like a Visa Debit Card – please specify below who requires a Visa Debit Card

Name:	Name:
-------	-------

Who can operate this account? (Joint Accounts only: Please tick one box)

Either customer may make withdrawals, make changes or close the account.

OR

Both customers are required to sign to make withdrawals, changes or close the account. Note: Card access will not be available.

Important

Please read the terms and conditions of this account carefully.

Credit interest is not paid on funds held in this account. Whilst your offset balance may exceed the home loan balance there is no benefit in doing this on the amount that exceeds the home loan balance. These excess funds are not offset, nor do they accrue interest. It may be advisable to transfer the excess funds into an interest bearing account.

Signature	Date	Signature	Date

Account Keeping Terms and Conditions

- 1 The Offset Account ownership must be identical to the loan ownership.
- 2 Credit interest is not paid on funds held in this account.
- 3 MyState Bank may vary the terms and conditions by giving you 30 days prior notice as detailed in the *Terms & Conditions Deposit Accounts & Electronic Banking*.
- 4 A statement of your account will be issued, as a minimum, bi-annually unless you have not made a withdrawal or deposit during the past six months in which case a statement will be issued annually.
- 5 If the loan account is closed or the loan product becomes ineligible for an Offset Account, we will automatically convert this to a MyState Bank Glide Account unless otherwise directed. Cheque book facilities are not available on Glide Accounts. Existing cheque book facilities will be closed on conversion.
- 6 Offset arrangement is unavailable during any fixed rate periods.