

Customer Name(s)

I/We acknowledge I/we have been offered the Rate Lock in option for my/our fixed rate loan.

I/We wish to waive the Fixed Rate lock in option and understand the interest rate applied will be the Fixed Interest Rate current on the day of funding and this may differ from the Fixed Interest Rate offered on the date of application.

**OR**

I/We hereby request \$  of my/our loan application to have the Fixed Rate Lock option applied

The current loan fixed rate being  % and for a fixed term of  years

Rate Lock requests need to be submitted and the rate lock fee paid at the time of loan application; the applicable interest rate is the prevailing interest rate on this day. The Rate Lock will remain in place for up to 90 days from the date the fee payment is received. If you make any changes to your loan application, this Rate Lock request may/will be voided and you may/will need to reapply. If the loan is funded beyond the Rate Lock expiry date the prevailing advertised Fixed Loan Rate applicable at the time of funding will apply.

The fee that applies to this option is 0.15% of the Fixed Loan amount or \$395, whichever is greater, and is payable at the time of completing the Fixed Rate Lock Request.

In the event that the fixed interest rate is decreased prior to loan funding, the lower interest rate will apply however the Rate Lock Fee is non-refundable. The fee will be refunded if the loan does not proceed to funding.

Please consider if a Fixed Rate loan is suitable for your circumstances. If you are unsure we suggest you obtain independent financial advice.

MyState Bank reserves the right not to accept this request.

Full Name (Please print)

Signature

Date

Full Name (Please print)

Signature

Date

Please select a payment option for the Rate Lock Fee:

Please debit my MyState Bank Account to cover the cost

Customer Number

Account Number

Signature

Date

I will send funds electronically to:

BSB: 807-009

Account Number: 30042240

Account Name: Loans Dept

Narration for transfer: Surname Rate Lock e.g: Smith Rate Lock

## OFFICE USE ONLY

### Broker/Branch/Customer Care

- Signed copy of Fixed Rate Lock Request given to applicant.
- Ensure customer understands rate is only locked in once payment has been received by MyState Bank.
- Brokers: Email with supporting documents
- Branch/Customer Care: Email form request to Loan Docs

### Loan Docs

- General Ledger Credited 30042240