

POLICY HIGHLIGHTS

- Owner Occupied purchase 95% LVR plus LMI premium (capped at 98%).
- \$0 Notional rent if living with family 5 years or more, OR \$650 p/m per applicant
- 100% of tax free income used for servicing (Commissions, overtime, bonus and allowances, will be shaded accordingly).
- Single year financials for self-employed policy; requires FY22' Financials and Tax Returns for Personal and Business, also supported by 6 months BAS in current financial year.
- 100% government pensions used for servicing.
- No minimum time in job if we have twelve months consistency in industry/role for permanent positions, OR three months in current role.
- Genuine savings required over 90%.
- We'll use rental ledger in lieu of genuine savings for first home buyers.
- Rent paid on time over three months, doesn't need to equal 5% deposit.

NO CREDIT SCORE DECLINES

All applications are manually assessed.

No auto-declines due to credit score.

We'll consider and workshop non-financial Paid Defaults, RHI issues on CCR and Discharged Bankrupts >2 years.



Assessment Rate is locked in for 90 days from submission in AOL.

CASH OUT RULES

Up to \$50k: Purpose of funds is required for cash-out up to \$50k (If self-employed, full details and break down also needed).

\$50k - \$350k: Purpose of funds, including break-down is required..

\$100k: Non-structural improvements more than \$100k require a stat dec. \$350k+: High level detail is required.

SERVICE LEVELS

2 day SLA for first touch.

If you have any questions or to workshop a deal, please contact me today or visit brokers.mystate.com.au/contact-us/.







COMPETITIVE RATES

- Competitive Owner Occupied & Investor rates.
- \$8 a month for 100% offset, one offset per split.
- No rate loading for construction or parental guarantees.

Any advice is general only and does not take into account your personal objectives, financial situation or needs and you should consider whether it is appropriate for you. Please consider the relevant Disclosure Documentation and Target Market Determinations before acquiring any product. Loan applications are subject to MyState's credit approval criteria. Terms and conditions, fees and charges may apply. Information, is current as at 13 September 2023 and is subject to change.